

# AccountAbility AA1000 Assurance Standard

## **AccountAbility AA1000 Assurance Standard**

SKF has chosen to submit its Sustainability Report 2007 to a review, at a level of limited assurance, in accordance with AA1000 Assurance Standard, as part of the Group's aim for continual improvement in all areas of sustainability.

## **AA1000 Assurance Standard**

AA1000 AS is an internationally recognized standard for assessing, verifying and strengthening an organization's sustainability reporting. The AA1000 Assurance Standard is designed to be consistent with, and to enhance, the GRI Sustainability Reporting Guidelines. The standard requires the independent auditors to assess a sustainability report against three main principles:

### **Principle 1: Materiality**

This principle requires the independent auditors, as part of the review process, to evaluate the extent to which SKF has included all the information on its sustainability performance that is required by its major stakeholders in order for them to be able to make informed judgments, decisions and actions.

### **Principle 2: Completeness**

This principle requires the independent auditors, as part of the review process, to evaluate the extent to which SKF can identify and understand material aspects of its sustainability performance.

### **Principle 3: Responsiveness**

This principle requires the independent auditors, as part of the review process, to evaluate whether SKF responds to stakeholder concerns, policies and relevant standards, and communicates these responses adequately in the sustainability information.

*For the Independent Assurance Report, see page 124 in the Annual report 2007, including Sustainability Report.*