

Topics related to Annual Report 2004, including Sustainability Report

SKF Group Policy - Environment, Health and Safety.

The Group's overall objective is to attain long-term and sustained profitability. The main task related to this objective is to develop, produce and market products and services that satisfy the needs of our customers and at the same time are safe for their intended use. They should be efficient in their use of energy, protective of the environment, and be recyclable or safely disposable.

1. This policy describes SKF's commitment to health and safety as well as the internal and external environment.
2. Current laws and regulations, and commitments to which SKF subscribes, are to be considered as minimum requirements.
3. All SKF companies shall maintain long-term environmental, health and safety (EHS) plans which shall be continually adapted to developments, new discoveries, and experiences related to EHS.
4. Operations shall be conducted in a manner that protects the health of our employees, protects the environment and conserves energy and natural resources. EHS performance shall be continually improved.
5. EHS effects shall be taken into account when business decisions are made.
6. SKF companies shall strive towards a constructive communication with their local communities as well as the EHS authorities concerned.
7. Suppliers and sub-contractors shall be required to adopt the principles of this policy.
8. SKF companies shall provide safe and attractive workplaces for all employees and shall ensure that the employees are sufficiently educated and trained to apply this policy in their daily work.
9. Regular assessments of compliance with this policy shall be conducted by all SKF companies. EHS performance shall be measured and reported regularly to shareholders, employees and the public.