

## SDG Analysis in connection to SKF Annual Report

This document aims to clarify how SKF works with the SDG in the respective material topic.

### Anti-corruption and Anti-competitive behavior



#### 16 - Peace, justice and strong institutions

*16.5 Substantially reduce corruption and bribery in all their forms.*

#### How SKF contributes:

SKF works to address all forms of corruption within its operations and value chain. See text in Annual Report for full explanation.

### Customer Sustainability Performance



#### 7 Affordable and clean energy

*7.1 By 2030, ensure universal access to affordable, reliable and modern energy services.*

*7.2 By 2030, increase substantially the share of renewable energy in the global energy mix.*

*7.3 By 2030, double the global rate of improvement in energy efficiency.*



#### 8 Decent work and economic growth

*8.4 Improve progressively, through 2030, global resource efficiency in consumption and production and endeavor to decouple economic growth from environmental degradation.*



#### 9 Industry, innovation and infrastructure.

*9.4 By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes.*



#### 12 Responsible consumption and production

*12.2 By 2030, achieve the sustainable management and efficient use of natural resources.*

*12.4 By 2020, achieve the environmentally sound management of chemicals and all wastes throughout their life cycle, in accordance with agreed international frameworks, and significantly reduce their release to air, water and soil in order to minimize their adverse impacts on human health and the environment.*

*12.5 By 2030 substantially reduce waste generation through prevention, reduction, recycling and reuse.*

#### How SKF contributes:

SKF can enable improvements in customers' sustainability performance through products, services, business models and value propositions. The improvements include for example increased energy efficiency, reduced CO2 emissions, improved safety, reduced water use, increased lifetime of applications, increased material efficiency & circularity, reduced noise levels and more.

## Climate impact and energy



### **7 Affordable and clean energy**

*7.1 By 2030, ensure universal access to affordable, reliable and modern energy services.*

*7.2 By 2030, increase substantially the share of renewable energy in the global energy mix.*

*7.3 By 2030, double the global rate of improvement in energy efficiency.*



### **9 Industry, innovation and infrastructure.**

*9.4 By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes.*



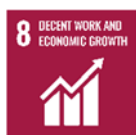
### **13 Climate Action**

*13.2 Integrate climate change measures into national policies, strategies and planning.*

#### **How SKF contributes:**

Through the Group Net Zero 2030 and 2050 goals and related strategy, SKF is driving energy and carbon efficiency within its own operations and in its extended supply chain. SKF is investing heavily in making its own operations more carbon and energy efficient (see Green Bond 2019). SKF is also actively advocating for changes in legislation which will enable a more rapid decarbonization of industry – for example through our membership of the RE100, SteelZero, Responsible Steel and SBTi initiatives.

## Material, Water, Effluents and waste, Environmental compliance



### **8 Decent work and economic growth**

*8.4 Improve progressively, through 2030, global resource efficiency in consumption and production and endeavour to decouple economic growth from environmental degradation.*



### **9 Industry, innovation and infrastructure**

*9.4 By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes.*



### **12 Responsible consumption and production**

*12.2 By 2030, achieve the sustainable management and efficient use of natural resources.*

#### **How SKF contributes:**

SKF works applies the waste hierarchy to reduce, reuse and recycle as much of the materials and resources applied through its processes and those in the supply chain.

## Labour and management relations



### **8 Decent work and economic growth**

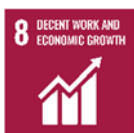
*8.8 Protect labour rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment.*

#### **How SKF contributes:**

Working together with the World Union Council via the Global Framework Agreement, SKF works to assure the protection of all human and labour rights for SKF employees including freedom of association.

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## Occupational health and safety



### **8 Decent work and economic growth**

*8.8 Protect labour rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment.*



### **3 Good health and wellbeing**

*3.3 By 2030, end the epidemics of AIDS, tuberculosis, malaria and neglected tropical diseases and combat hepatitis, water-borne diseases and other communicable diseases.*

#### **How SKF contributes:**

As described, SKF works to assure healthy and safe working environments for its employees and subcontractors and this relates to labor rights. The SKF Group, has for a long time, provided various health promoting activities beyond occupational safety. Close to 95% of the employees are covered by health promoting programmes, including HIV/AIDS prevention, substance abuse, obesity, healthy lifestyle, and stress management.

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## Training and education



### **4 Quality education**

*4.4 By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship.*

#### **How SKF contributes:**

As described SKF provides employees with learning opportunities relevant to the jobs and professions.

## Diversity and Equal Opportunity



### **5 Gender Equality**

*5.1 End all forms of discrimination against all women and girls everywhere.*

*5.5 Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic and public life.*



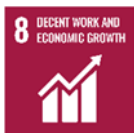
### **10 Reduce inequality within and among countries**

*10.2 By 2030, empower and promote the social, economic and political inclusion of all, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status.*

#### **How SKF contributes:**

The Group works to integrate equality in people processes, such as learning, succession planning and recruitment, and drives and follows up on its progress as explained in this section of the report.

## Human rights



### **8 Decent work and economic growth**

*8.8 Protect labour rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment.*

#### **How SKF contributes:**

As described in this section, SKF works to understand and address human rights risks within its extended value chain.

## Supplier assessments



### **8 Decent work and economic growth**

*8.8 Protect labour rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment.*

*8.4 Improve progressively, through 2030, global resource efficiency in consumption and production and endeavour to decouple economic growth from environmental degradation.*



### **12 Responsible consumption and production**

*12.2 By 2030, achieve the sustainable management and efficient use of natural resources.*

#### **How SKF contributes:**

As described in this section, SKF works with suppliers to assure protection of workers' rights, human rights and environmental protection. Supplier assessments allow SKF to monitor and follow up on this aspect of supplier performance and behavior.