

3rd March 2021

United Nations Global Compact – Communication on Progress 2020

Dear Stakeholders,

As you will see when reading SKF's Annual Report 2020, SKF is fully committed to sustainability and we are actively addressing many of the challenges and opportunities set out in the UN Global Goals for 2030. The report includes many examples of how we are working to do this, for instance by enabling circularity, addressing climate change, and enhancing social impacts across the full value chain.

SKF has been a signatory of the UN Global Compact since 2006 and since this time, we are proud to have made significant progress on all the relevant areas. As with our previous reports, the Annual Report 2020 summarizes and communicates the progress we have made.

I hope you find it informative and thought provoking, and if you have questions or feedback – please do not hesitate to get in touch.

Yours Faithfully,

Alrik Danielson

President and Chief Executive Officer