Press release



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SKF announces changes to Group Management

Gothenburg, 3 September 2024: SKF announces the appointment of Susanne Larsson as Senior Vice President and Chief Financial Officer of SKF Group. Susanne will join SKF, at the latest, in the beginning of March 2025. This follows the previous announcement that Niclas Rosenlew, the current CFO, will leave SKF in the beginning of 2025.

Susanne has experience from similar positions in global companies including the medical device company Mölnlycke Health Care and the security company Gunnebo. Previously, she has also held various senior positions within SKF.

"I'm happy to welcome Susanne back to SKF and look forward to working together. She will play a key role in our exciting journey forward," says Rickard Gustafson, President and CEO.

Susanne has led many financial and strategic change management initiatives and will provide valuable contribution to the ongoing transformation of SKF.

"I am excited to return to SKF and to contribute to the strategy execution, drive financial performance and further develop SKF's decentralized organizational structure," says Susanne Larsson.

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SKF is a world-leading provider of innovative solutions that help industries become more competitive and sustainable. By making products lighter, more efficient, longer lasting, and repairable, we help our customers improve their rotating equipment performance and reduce their environmental impact. Our offering around the rotating shaft includes bearings, seals, lubrication management, condition monitoring, and services. Founded in 1907, SKF is represented in approximately 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2023 were SEK 103,881 million and the number of employees was 40,396. www.skf.com

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