

The Board of Directors' of Aktiebolaget SKF statement pursuant to Chapter 20, Section 8 of the Swedish Companies Act

In view of the Board of Directors' proposal for a reduction of the share capital for repayment to the shareholders, the Board hereby makes the following statement pursuant to Chapter 20, Section 8 of the Swedish Companies Act.

The company has not, since the Annual General Meeting 2006, repurchased any own shares.

Taking into consideration the Board's proposal for a dividend distribution, the Board's proposal of reduction of the share capital for repayment to the shareholders, as well as the Board's proposal of repurchase of the Company's own shares, the Board is of the opinion that the proposed reduction of the share capital for repayment to the shareholders is reasonable considering the scope and nature of the Group's line of business, the risks involved and the requirements they impose on the Group's equity, consolidation level, liquidity and financial position.

Equity would have been SEK 28,860,679 less if financial instruments valued in accordance with Chapter 4, Section 14 a of the Annual Reports Act, would instead have been valued according to the principle lower of cost or market.

Göteborg 30 January 2007

Aktiebolaget SKF

(publ)

THE BOARD OF DIRECTORS