

Members of the Board of Directors

Information regarding persons nominated for election or re-election as members of the Board of Directors at the Annual General Meeting on 21 April 2009 and the Nomination Committee's statement regarding the composition of the proposed Board of Directors.

Members of the Board of Directors proposed to be re-elected by the Annual General Meeting 2009

Leif Östling

Chairman, Board member since 2005

Born 1945

Education and job experience: Master of Engineering (Chalmers University of Technology, Gothenburg), Bachelor of Economics (School of Business, Economics and Law, University of Gothenburg), President and CEO Scania AB since 1994

Other assignments: Vice Chairman of ISS A/S, Board member Scania AB, the Confederation of Swedish Enterprise and the Association of Swedish Engineering Industries

Shareholding (own and/or held by related parties): 20,000 SKF B

Independence in relation to the company/senior management*: Yes

Independence in relation to major shareholders of the Company*: Yes

Ulla Litzén

Board member since 1998

Born 1956

Education and job experience: Master of Science in Economics (Stockholm School of Economics), MBA (Massachusetts Institute of Technology), Managing Director and member of the Management Group, Investor AB 1996-2001, President W Capital Management AB (wholly owned by the Wallenberg Foundations) 2001-2005

Other assignments: Board member Atlas Copco AB, Boliden AB, Alfa Laval AB, NCC AB and Rezidor Hotel Group AB

Shareholding (own and/or held by related parties): 34,000 SKF B

Independence in relation to the company/senior management*: Yes

Independence in relation to major shareholders of the Company*: Yes

Tom Johnstone

Board member since 2003, President and CEO of AB SKF

Born 1955

Education and job experience: Master of Arts degree, the University of Glasgow, Honorary Doctor's degree in Business Administration, the University of South Carolina, USA, several management posts within the SKF Group, the latest as

Executive Vice President AB SKF and President the Automotive Division
Other assignments: Board member Husqvarna AB and the Association of Swedish Engineering Industries
Shareholdings (own and/or held by related parties) in the company: 133,995 SKF B.
Independence in relation to the company/senior management*: No
Independence in relation to major shareholders of the Company*: Yes

Winnie Kin Wah Fok

Board member since 2004
Born 1956
Education and job experience: Bachelor of Commerce (University of New South Wales, Australia), Chief Executive EQT Partners Asia Limited, Hong Kong
Other assignments: Board member Global Beauty International Limited.
Shareholding (own and/or held by related parties): 4,600 SKF A
Independence in relation to the company/senior management*: Yes
Independence in relation to major shareholders of the Company*: Yes

Hans-Olov Olsson

Board member since 2007
Born 1941
Education and job experience: Master of Science (University of Gothenburg) and appointed Honorary Doctor in Economics (School of Business, Economics and Law, University of Gothenburg). President and Chairman of Volvo Cars 2000-2006 and member of the Ford Management Board 2006.
Other assignments: Chairman of the Association of Swedish Engineering Industries, vice chairman of the Confederation of Swedish Enterprise and of Vattenfall AB, board member of Lindab International AB and Elanders AB, and member of the Rothschild European Advisory Board.
Shareholding (own and/or held by related parties): 2,000 SKF B
Independence in relation to the company/senior management*: Yes
Independence in relation to major shareholders of the Company*: Yes

Lena Treschow Torell

Board member since 2007
Born 1946
Education and job experience: Ph.D. (University of Gothenburg). Professor at University of Uppsala and then at Chalmers University of Technology, Gothenburg. Vice President at Chalmers University, 1995-2001. Research Director of the Joint Research Centre, European Commission in Brussels 1998-2001. President of the Royal Swedish Academy of Engineering Sciences (IVA), 2001-2008.
Other assignments: Board member Micronic Laser Systems AB, Saab AB, AB ÅF, Investor AB, Dagens Industri AB and Chalmers University of Technology Foundation. Chairman of European Council of Applied Sciences and Engineering, of MISTRA, the Foundation for Strategic Environmental Research and of the

Royal Swedish Academy of Engineering Sciences (IVA). Member of the Globalisation Committee of the Swedish Government.

Shareholding (own and/or held by related parties): 0

Independence in relation to the company/senior management*: Yes

Independence in relation to major shareholders of the Company*: Yes

Peter Grafoner

Board member since 2008

Born 1949

Education and job experience: Doctor's degree in Engineering (University of Dortmund). Brown Boveri & Cie, several managerial and executive positions within AEG. Chairman of the Management Board of Mannesmann VDO AG, 1996-2000, and vice Chairman of the Management Board of Linde AG during 2000-2001, Senior Vice President Vercammen & Cie.

Other assignments: Board member of Symrise AG, Chairman of VTI Technologies Oy and vice Chairman of MASA AG.

Shareholding (own and/or held by related parties): 0

Independence in relation to the company/senior management*: Yes

Independence in relation to major shareholders of the Company*: Yes

Lars Wedenborn

Board member since 2008

Born 1958

Education and job experience: Master of Science in Economics (University of Uppsala). Deputy Managing Director and CFO of Alfred Berg 1991-2000, Executive Vice President and CFO of Investor AB 2000-2007, presently CEO of FAM (Foundation Asset Management) owned by the Wallenberg Foundations.

Other assignments: Board member of NASDAQ OMX Group and The Grand Hotel.

Shareholding (own and/or held by related parties): 10,000 SKF A, 1,500 SKF B

Independence in relation to the company/senior management*: Yes

Independence in relation to major shareholders of the Company*: No

New member of the Board of Directors proposed to be elected by the Annual General Meeting 2009

Joe Loughrey

Born 1949

Education and job experience: Bachelor of Science degree in Economics and African Studies, University of Notre Dame. Several managerial and executive positions within Cummins Inc., the latest as President and Chief Operating Officer 2005 – 2008, President and Board member Developmental Services, Inc., 1989-1995, Board member Tower Automotive, Inc., 1994 – 2007.

Other assignments: Vice Chairman of the Cummins Inc. Board of Directors (until 1 April 2009), Board member of Sauer-Danfoss Inc., Hillenbrand, Inc., the

Cummins Foundation, the Lumina Foundation for Education, and the National Association of Manufacturers (US), member/Past Chairman of the Board of Trustees of the Manufacturing Institute in Washington D.C., Chairman of Conexus Indiana, Board member of Columbus Community Education Coalition, vice Chairman of the Advisory Council for the college of Arts and Letters at the University of Notre Dame, and Chairman of AIESEC Life.

Shareholding (own and/or held by related parties): 0

Independence in relation to the company/senior management*: Yes

Independence in relation to major shareholders of the Company*: Yes

* The information regarding independency relates to the independence of the proposed Board member according to the Swedish Code of Corporate Governance in relation to (i) the company/senior management and (ii) major shareholders.

The Nomination Committee's statement regarding the composition of the proposed Board of Directors

The Nomination Committee's view is that the Board of Directors, through the proposed new election, gets additional competence with emphasis on both the USA and Asia. According to the Nomination Committee's opinion the proposed Board composition provides the Board with the required competence and experience.