

Schedule 1

**The Board of Directors' of AB SKF statement pursuant to Chapter 19,
Section 22 of the Swedish Companies Act (2005:551)**

Taking into consideration the proposed dividend distribution as well as the proposed repurchase of own shares, the Board is of the opinion that the proposal of repurchase of own shares is reasonable considering the scope and nature of the Group's line of business, the risks involved and the requirements they impose on the Group's equity, consolidation level, liquidity and financial position.