

**Members of the Board of Directors**

Information regarding persons nominated for election or re-election as members of the Board of Directors at the Annual General Meeting on 28 April 2011 and the Nomination Committee's statement regarding the composition of the proposed Board of Directors.

**Members of the Board of Directors proposed to be re-elected by the Annual General Meeting 2011 (information as per 22 March 2011)****Leif Östling**

Chairman, Board member since 2005

Born 1945

Education and job experience: Master of Engineering (Chalmers University of Technology, Gothenburg), Bachelor of Economics (School of Business, Economics and Law, University of Gothenburg), and President and CEO of Scania AB since 1994.

Other assignments: Board member of ISS A/S, Scania AB and the Confederation of Swedish Enterprise, and Chairman of the Association of Swedish Engineering Industries.

Shareholding (own and/or held by related parties): 20,000 SKF B

Independence in relation to the company/senior management\*: Yes

Independence in relation to major shareholders of the Company\*: Yes

**Ulla Litzén**

Board member since 1998

Born 1956

Education and job experience: Master of Science in Economics (Stockholm School of Economics), MBA (Massachusetts Institute of Technology), Managing Director and member of the Management Group of Investor AB 1996-2001, and President W Capital Management AB (wholly owned by the Wallenberg Foundations) 2001-2005.

Other assignments: Board member of Atlas Copco AB, Boliden AB, Alfa Laval AB, Husqvarna AB and NCC AB.

Shareholding (own and/or held by related parties): 34,000 SKF B

Independence in relation to the company/senior management\*: Yes

Independence in relation to major shareholders of the Company\*: Yes

**Tom Johnstone**

Board member since 2003, President and CEO of AB SKF

Born 1955

Education and job experience: Master of Arts degree (the University of Glasgow) and Honorary Doctor's degree in Business Administration (the University of South Carolina, USA). Several management posts within the SKF Group, the latest as Executive Vice President of AB SKF and President of Automotive Division.

Other assignments: Board member of Investor AB, Husqvarna AB and Chalmers University of Technology, Gothenburg.

Shareholdings (own and/or held by related parties) in the company: 137,325 SKF B

Material shareholdings or other holdings (own and/or held by related parties) in companies with which the company has important business relationships: 1,000 ABB Ltd, 3,500 Volvo B, 600 Electrolux B, 4,800 Husqvarna B and 990 Husqvarna A.

Independence in relation to the company/senior management\*: No

Independence in relation to major shareholders of the Company\*: Yes

**Winnie Fok**

Board member since 2004

Born 1956

Education and job experience: Bachelor of Commerce, (University of New South Wales, Australia) and Senior Advisor of Investor AB and of Husqvarna AB.

Other assignments: Board member of Volvo Car Corporation and G4S plc. Board member of Kemira Oyj subject to election by the AGM on 22 March 2011.

Shareholding (own and/or held by related parties): 4,600 SKF A

Independence in relation to the company/senior management\*: Yes

Independence in relation to major shareholders of the Company\*: Yes

**Lena Treschow Torell**

Board member since 2007

Born 1946

Education and job experience: Ph.D. (University of Gothenburg. Professor at University of Uppsala and then at Chalmers University of Technology, Gothenburg. Vice President at Chalmers University, Gothenburg, 1995-1998 and Research Director of the Joint Research Centre, European Commission in Brussels 1998-2001. President of the Royal Swedish Academy of Engineering Sciences (IVA) 2001-2008 and from 2009 Chairman of the Academy.

Other assignments: Vice Chairman of Micronic Laser Systems AB and AB ÅF. Board member of SAAB AB, Investor AB, Dagens Industri AB and Chalmers University of Technology Foundation. Chairman of European Council of Applied Sciences and Engineering, and Chairman of MISTRA, the Foundation for Strategic Environmental Research.

Shareholding (own and/or held by related parties): 0

Independence in relation to the company/senior management\*: Yes

Independence in relation to major shareholders of the Company\*: Yes

**Peter Grafoner**

Board member since 2008

Born 1949

Education and job experience: Doctor's degree in Engineering (University of Dortmund). Brown Boveri & Cie, several managerial and executive positions within AEG, Chairman of the Management Board of Mannesmann VDO AG 1996-2000 and vice Chairman of the Management Board of Linde AG during 2000-2001.

Other assignments: Board member of Symrise AG, Chairman of VTI Technologies Oy, and President of the Board of Scania Schweiz AG.

Shareholding (own and/or held by related parties): 0

Independence in relation to the company/senior management\*: Yes

Independence in relation to major shareholders of the Company\*: Yes

**Lars Wedenborn**

Board member since 2008

Born 1958

Education and job experience: Master of Science in Economics (University of Uppsala). Deputy Managing Director and CFO of Alfred Berg 1991-2000, Executive Vice President and CFO of Investor AB 2000-2007, and presently CEO of FAM (Foundation Asset Management) owned by the Wallenberg Foundations.

Other assignments: Chairman of NASDAQ OMX Nordic Ltd., and board member of NASDAQ OMX Group USA and The Grand Hotel.

Shareholding (own and/or held by related parties): 10,000 SKF A, 1,500 SKF B  
Independence in relation to the company/senior management\*: Yes  
Independence in relation to major shareholders of the Company\*: No

### **Joe Loughrey**

Board member since 2009

Born 1949

Education and job experience: Bachelor of Science degree in Economics and African Studies (University of Notre Dame). Several managerial and executive positions within Cummins over 35 years, the last as vice Chairman of the Cummins Inc. Board 2008-2009, President and Chief Operating Officer of Cummins Inc. 2005-2008 and President of Cummins Engine Business 1999-2005.

Other assignments: Board member of Hillenbrand, Inc., the Vanguard Group, Oxfam America, The V Foundation for Cancer Research and the Lumina Foundation for Education. Chairman of Conexus Indiana, Chairman of the Advisory Council of the College of Arts and Letters and member of the Kellogg Institute of International Studies Advisory Board at the University of Notre Dame.

Shareholding (own and/or held by related parties): 5,000 SKF B

Independence in relation to the company/senior management\*: Yes

Independence in relation to major shareholders of the Company\*: Yes

### **Jouko Karvinen**

Board member since 2010

Born 1957

Education and job experience: Master of Science (Tampere University of Technology). Employed by ABB Group Limited from 1987 and served in several international positions; head of the Automation Technology Products Division, and member of the ABB Executive Committee from 2000-2002. President and CEO of Philips Medical Systems, USA, 2002-2006 and appointed to the Board of Management of Royal Philips Electronics in the Netherlands in 2006. CEO of Stora Enso Oyj since March 2007.

Other assignments: Board member of the Finnish Forest Industries Federation and of Confederation of European Paper Industries (CEPI), member of the Business Co-Operation Council and Co-Chairman of the Forest Industry Task Force, EU-Russia Industrialists' Round Table (IRT).

Shareholding (own and/or held by related parties): 0

Independence in relation to the Company/senior management\*: Yes

Independence in relation to major shareholders of the Company\*: Yes

### **New member of the Board of Directors proposed to be elected by the Annual General Meeting 2011**

#### **Babasaheb N. Kalyani**

Born 1949

Education and job experience: Master of Science (Massachusetts Institute of Technology, USA) and a Bachelor of Mechanical Engineering (Birla Institute of Technology, India). Managing Director of Bharat Forge Ltd since 1993 and before that several senior positions in Bharat Forge Ltd since 1972.

Other assignments: Chairman of the Kalyani Group, Bharat Forge Ltd, and of a number of other companies in the Kalyani Group. Board member of a number of

companies in the Kalyani Group and of Hikal Limited, member of the World Economic Forum, and Founder Chairman of Pratham Pune Education Foundation.

Shareholding (own and/or held by related parties): 0

Independence in relation to the Company/senior management\*: Yes

Independence in relation to major shareholders of the Company\*: Yes

\* The information regarding independency relates to the independence of the proposed Board member according to the Swedish Code of Corporate Governance in relation to (i) the company/senior management and (ii) major shareholders.

#### **The Nomination Committee's statement regarding the composition of the proposed Board of Directors**

The Nomination Committee's view is that the Board of Directors, through the proposed new election, gets additional industrial competence with emphasis on Asia. According to the Nomination Committee's opinion the proposed Board composition provides the Board with the required competence and experience.