

Schedule 1

The Board of Directors' of AB SKF statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act (2005:551)

Taking into consideration the proposed dividend distribution and the proposed reduction of the share capital with repayment to the shareholders as well as the proposed repurchase of own shares, the Board is of the opinion that the proposal of repurchase of own shares is reasonable considering the scope and nature of the Group's line of business, the risks involved and the requirements they impose on the Group's equity, consolidation level, liquidity and financial position. Equity would have been SEK 361 108 950 less if financial instruments valued in accordance with chapter 4 section 14 a of the Annual Reports Act, would instead have been valued according to the principle lower of cost or market.