

### The Board of Directors' proposal concerning amendment of the Articles of Association

For the purpose of aligning the Articles of Association with the amendments to the Swedish Companies Act that entered into force on 1 January 2011, the Board of AB SKF proposes that the Annual General Meeting decides that article 11 of the Articles of Association be amended as follows:

Existing wording	Proposed wording
<p>§ 11</p> <p>Notice to attend a General Meeting shall be issued through announcement in Post-och Inrikes Tidningar and in Dagens Nyheter.</p> <p>Notice to attend an Annual General Meeting and notice to attend an Extra General Meeting where an issue relating to a change of the Articles of Association will be dealt with shall be issued no earlier than six weeks and no later than four weeks prior to the General Meeting. Notice to attend another kind of Extra General Meeting shall be issued no earlier than six weeks and no later than two weeks prior to the General Meeting.</p>	<p>§ 11</p> <p>Notice to attend a General Meeting shall be issued through announcement in Post-och Inrikes Tidningar <i>and on the Company's website. The fact that notice has been issued shall be announced in Dagens Nyheter.</i></p> <p>Notice to attend an Annual General Meeting and notice to attend an Extra General Meeting where an issue relating to a change of the Articles of Association will be dealt with shall be issued no earlier than six weeks and no later than four weeks prior to the General Meeting. Notice to attend another kind of Extra General Meeting shall be issued no earlier than six weeks and no later than <i>three</i> weeks prior to the General Meeting.</p>