

Members of the Board of Directors

Information regarding people nominated for re-election as members of the Board of Directors at the Annual General Meeting on 26 April 2013 and the Nomination Committee's statement regarding the composition of the proposed Board of Directors.

Members of the Board of Directors proposed to be re-elected by the Annual General Meeting 2013 (information as per 25 March 2013)**Leif Östling**

Chairman, Board member since 2005

Born 1945

Education and job experience: Master of Engineering (Chalmers University of Technology, Gothenburg), Bachelor of Economics (School of Business, Economics and Law, University of Gothenburg), various management positions at Scania since 1972, President and CEO of Scania AB between 1994 and 2012, and member of the Board of Management in Volkswagen AG, responsible for Commercial Vehicles, from 2012
Other assignments: Vice Chairman of Scania AB.

Shareholding (own and/or held by related parties): 20,000 SKF B

Independence in relation to the company/senior management*: Yes

Independence in relation to major shareholders of the Company*: Yes

The Nomination Committee's statement regarding the independence of Leif Östling

Leif Östling is Chairman of the AB SKF Board of Directors. Since September 2012 he is also member of the Board of Management in Volkswagen AG. The Nomination Committee has been informed that Volkswagen AG is one of SKF's more important customers. Thus, in the opinion of the Nomination Committee, the circumstance referred to in Rule 4.4, paragraph 2, bullet 4, in the Swedish Code of Corporate Governance (the "Code") exists**. Regardless thereof, it is the Nomination Committee's opinion that Leif Östling shall be considered independent in relation to the company and senior management. In accordance with Rule 2.6, paragraph 3, bullet 4, of the Code, the Nomination Committee justifies its position as follows.

The Nomination Committee has been informed that SKF is not one of Volkswagen AG's material suppliers. Hence, the Nomination Committee considers Volkswagen AG not to be dependent on SKF. Considering this, it is the assessment of the Nomination Committee that Leif Östling would not be considered taking into account Volkswagen AG's interests in the work of AB SKF's Board of Directors. The Nomination Committee is not aware of any other relevant circumstances which may cause Leif Östling's independence in relation to the company and senior management to be questioned. Further, the Nomination Committee notes that Leif Östling, due to the disqualification rules of the Swedish Companies Act, will not be allowed to participate in matters regarding agreements between SKF and Volkswagen AG.

* The information regarding independency relates to the independence of the proposed Board member according to the Swedish Code of Corporate Governance in relation to (i) the company/senior management and (ii) major shareholders.

**The Code is available at the website of the Swedish Corporate Governance Board, www.corporategovernanceboard.se.

Ulla Litzén

Board member since 1998

Born 1956

Education and job experience: Master of Science in Economics (Stockholm School of Economics), MBA (Massachusetts Institute of Technology), Managing Director and member of the Management Group of Investor AB 1996-2001, and President of W Capital Management AB (wholly owned by the Wallenberg Foundations) 2001-2005.

Other assignments: Board member of Atlas Copco AB, Boliden AB, Alfa Laval AB, Husqvarna AB and NCC AB.

Shareholding (own and/or held by related parties): 34,000 SKF B

Independence in relation to the company/senior management*: Yes

Independence in relation to major shareholders of the Company*: Yes

Tom Johnstone

Board member since 2003, President and CEO of AB SKF

Born 1955

Education and job experience: Master of Arts degree (the University of Glasgow), Honorary Doctor's degree in Business Administration (the University of South Carolina, USA), and Honorary Doctor's degree in Science (Cranfield University, UK). Several management posts within the SKF Group, the latest as Executive Vice President of AB SKF and President of Automotive Division.

Other assignments: Board member of Investor AB and Husqvarna AB.

Shareholdings (own and/or held by related parties) in the company: 140,231 SKF B

Material shareholdings or other holdings (own and/or held by related parties) in companies with which the company has important business relationships: 1,000 ABB Ltd, 3,500 Volvo B, 600 Electrolux B, 4,800 Husqvarna B and 990 Husqvarna A.

Independence in relation to the company/senior management*: No

Independence in relation to major shareholders of the Company*: Yes

Lena Treschow Torell

Board member since 2007

Born 1946

Education and job experience: Ph.D. (University of Gothenburg). Professor at University of Uppsala and then at Chalmers University of Technology, Gothenburg. Vice President at Chalmers University of Technology, Gothenburg, 1995-1998, and Research Director of the Joint Research Centre, European Commission in Brussels 1998-2001. President of the Royal Swedish Academy of Engineering Sciences (IVA) 2001-2008 and 2009-2011 Chairman of the Academy.

Other assignments: Vice Chairman of AB ÅF. Board member of SAAB AB, Investor AB and Chalmers University of Technology Foundation. Chairman of European Council of Applied Sciences, Technologies and Engineering, and Chairman of MISTRA, the Foundation for Strategic Environmental Research.

Shareholding (own and/or held by related parties): 3,100

Independence in relation to the company/senior management*: Yes

Independence in relation to major shareholders of the Company*: Yes

Peter Grafoner

Board member since 2008

Born 1949

Education and job experience: Doctor's degree in Engineering (University of Dortmund). Brown Boveri & Cie, several managerial and executive positions within AEG, Chairman of the Management Board of Mannesmann VDO AG 1996-2000 and vice Chairman of the Management Board of Linde AG during 2000-2001.

Other assignments: Board member of Symrise AG and Chairman of SAG Group GmbH and President of the Board of Scania Schweiz AG.

Shareholding (own and/or held by related parties): 1,000

Independence in relation to the company/senior management*: Yes

Independence in relation to major shareholders of the Company*: Yes

Lars Wedenborn

Board member since 2008

Born 1958

Education and job experience: Master of Science in Economics (University of Uppsala). Deputy Managing Director and CFO of Alfred Berg 1991-2000, Executive Vice President and CFO of Investor AB 2000-2007, and presently CEO of FAM (Foundation Asset Management) owned by the Wallenberg Foundations.

Other assignments: Chairman of NASDAQ OMX Nordic Ltd., and board member of NASDAQ OMX Group USA, Alecta, The Grand Hotel, ELK Entertainment AB and FAM (Foundation Asset Management).

Shareholding (own and/or held by related parties): 10,000 SKF A, 1,500 SKF B

Independence in relation to the company/senior management*: Yes

Independence in relation to major shareholders of the Company*: No

Joe Loughrey

Board member since 2009

Born 1949

Education and job experience: Bachelor of Science degree in Economics and African Studies (University of Notre Dame). Several managerial and executive positions within Cummins over 35 years, the last as vice Chairman of the Cummins Inc. Board 2008-2009, President and Chief Operating Officer of Cummins Inc. 2005-2008 and President of Cummins Engine Business 1999-2005. Chairman of the Advisory Council of the College of Arts and Letters 2009-2012.

Other assignments: Board member of Hillenbrand, Inc., the Vanguard Group, Oxfam America, The V Foundation for Cancer Research and the Lumina Foundation for Education. Chairman of Conexus Indiana, member of the Advisory Council of the College of Arts and Letters and of the Kellogg Institute of International Studies Advisory Board at the University of Notre Dame.

Shareholding (own and/or held by related parties): 10,000 SKF B

Independence in relation to the company/senior management*: Yes

Independence in relation to major shareholders of the Company*: Yes

Jouko Karvinen

Board member since 2010

Born 1957

Education and job experience: Master of Science (Tampere University of Technology). Employed by ABB Group Limited from 1987 and served in several international positions; head of the Automation Technology Products Division, and member of the ABB Executive Committee from 2000-2002. President and CEO of Philips Medical Systems, USA, 2002-2006, and appointed to the Board of Management of Royal Philips Electronics in the Netherlands in 2006. CEO of Stora Enso Oyj since March 2007.

Other assignments: Board member of Nokia Oyj, of the Finnish Forest Industries Federation and of Confederation of European Paper Industries (CEPI), member of the Business Co-Operation Council and Co-Chairman of the Forest Industry Task Force, EU-Russia Industrialists' Round Table (IRT).

Shareholding (own and/or held by related parties): 0

Independence in relation to the Company/senior management*: Yes

Independence in relation to major shareholders of the Company*: Yes

Baba Kalyani

Board member since 2011

Born 1949

Education and job experience: Master of Science (Massachusetts Institute of Technology, USA) and a Bachelor of Mechanical Engineering (Birla Institute of Technology & Science, India). Managing Director of Bharat Forge Ltd since 1994 and before that several senior positions in Bharat Forge Ltd since 1972.

Other assignments: Chairman of the Kalyani Group, Bharat Forge Ltd, and of a number of other companies in the Kalyani Group. Board member of a number of companies in the Kalyani Group and of Hikal Limited, member of the World Economic Forum, and Founder Chairman of Pratham Pune Education Foundation.

Shareholding (own and/or held by related parties): 0

Independence in relation to the Company/senior management*: Yes

Independence in relation to major shareholders of the Company*: Yes

The Nomination Committee's statement regarding the composition of the proposed Board of Directors

The Nomination Committee's view is that the proposed composition of the Board of Directors provides the Board with a wide competence and sound experience. The work to strengthen the Asian competence and to reach a better balance between men and women continues.